

Received by DCED:  
Approved by DCED:

Department of Community & Economic Development  
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**2021**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**29 COUNTY OF FULTON**

County of FULTON  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	6,805,734		6,805,734
Investments	2,811,028		2,811,028
Receivables (net of allowance for uncollectibles)	1,058,077		1,058,077
Due from other governments	762,438		762,438
Prepays	150,601		150,601
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	1,838		1,838
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	230,925		230,925
Capital assets net of accumulated depreciation:			
Buildings and system	5,808,672		5,808,672
Machinery and equipment	2,427,069		2,427,069
Other: Vehicles	101,192		101,192
<b>TOTAL ASSETS</b>	<b>20,157,574</b>		<b>20,157,574</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	439,004		439,004
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>439,004</b>		<b>439,004</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>20,596,578</b>		<b>20,596,578</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	868,264		868,264
Unearned revenue	440,538		440,538

County of FULTON  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b><u>LIABILITIES:</u></b>			
Funds held as fiduciary	1,838		1,838
Other current liabilities	503,514		503,514
Debt due within one year	474,368		474,368
Debt due in more than one year	3,803,502		3,803,502
Other non-current liabilities	183,734		183,734
<b>TOTAL LIABILITIES</b>	<b>6,275,758</b>		<b>6,275,758</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	1,324,651		1,324,651
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,324,651</b>		<b>1,324,651</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>7,600,409</b>		<b>7,600,409</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	4,289,988		4,289,988
Restricted	2,787,719		2,787,719
Unrestricted	5,918,462		5,918,462
<b>TOTAL NET POSITION</b>	<b>12,996,169</b>		<b>12,996,169</b>

County of FULTON  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2021

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	1,621,133	229,970	1,442,431		51,268		51,268
General government - judicial	1,943,604	346,395	401,360		-1,195,849		-1,195,849
Public safety	2,586,538	42,353	997,741		-1,546,444		-1,546,444
Highways and streets	370,454	2,050	97,285		-271,119		-271,119
Health and welfare	4,145,191	10,123	4,244,354		109,286		109,286
Culture - recreation	13,874				-13,874		-13,874
Economic development & assistance	95,230	8,033	3,709		-83,488		-83,488
Interest on long term debt	59,418				-59,418		-59,418
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>10,835,442</b>	<b>638,924</b>	<b>7,186,880</b>		<b>-3,009,638</b>		<b>-3,009,638</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>							
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>10,835,442</b>	<b>638,924</b>	<b>7,186,880</b>		<b>-3,009,638</b>		<b>-3,009,638</b>

County of FULTON  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2021

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-3,009,638		-3,009,638
<b>GENERAL REVENUES:</b>			
Real estate	4,895,791		4,895,791
Unrestricted investment earnings	22,880		22,880
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	4,918,671		4,918,671
<b>CHANGE IN NET POSITION</b>	1,909,033		1,909,033
<b>NET POSITION - BEGINNING OF YEAR</b>	11,087,136		11,087,136
<b>NET POSITION - END OF YEAR</b>	12,996,169		12,996,169

County of FULTON  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2021

	General	Human Services	SFC Evidence Fund	911 Wireless Fund	CDBG	Capital Projects	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	4,223,033	123,388		335,932		836,626		1,286,755	6,805,734
Investments	2,811,028								2,811,028
Receivables (net of allowance for uncollectibles)	633,318			229,731				195,028	1,058,077
Due from other governments	219,101	13,185	195,491	111,360	123,841			99,460	762,438
Prepays	98,936			1,130				50,535	150,601
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents	1,838								1,838
Permanently restricted:									
Investments									
<b>TOTAL ASSETS</b>	<b>7,987,254</b>	<b>136,573</b>	<b>195,491</b>	<b>678,153</b>	<b>123,841</b>	<b>836,626</b>		<b>1,631,778</b>	<b>11,589,716</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>7,987,254</b>	<b>136,573</b>	<b>195,491</b>	<b>678,153</b>	<b>123,841</b>	<b>836,626</b>		<b>1,631,778</b>	<b>11,589,716</b>
<b>LIABILITIES:</b>									
Accounts payable	599,434	37,377	9,896	2,464	123,841			95,252	868,264
Funds held as fiduciary	1,838								1,838
Other: Accrued Payroll, Taxes and Benefits	71,800			11,843				6,597	90,240
Other: Overdraft Liability			85,349					180,004	265,353
<b>TOTAL LIABILITIES</b>	<b>673,072</b>	<b>37,377</b>	<b>95,245</b>	<b>14,307</b>	<b>123,841</b>			<b>281,853</b>	<b>1,225,695</b>

County of FULTON  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2021

	General	Human Services	SFC Evidence Fund	911 Wireless Fund	CDBG	Capital Projects	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Unavailable Revenue	507,942	107,798	84,436					95,584	795,760
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>507,942</b>	<b>107,798</b>	<b>84,436</b>					<b>95,584</b>	<b>795,760</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLows RESOURCES</b>	<b>1,181,014</b>	<b>145,175</b>	<b>179,681</b>	<b>14,307</b>	<b>123,841</b>			<b>377,437</b>	<b>2,021,455</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	98,936			1,130				50,535	150,601
Restricted fund balance									
Other: Restricted			15,810	662,716		836,626		1,272,566	2,787,718
Committed fund balance									
Assigned fund balance									
Other: Assigned	2,386,334								2,386,334
Unassigned fund balance*	4,320,970	-8,602						-68,760	4,243,608
<b>TOTAL FUND BALANCE</b>	<b>6,806,240</b>	<b>-8,602</b>	<b>15,810</b>	<b>663,846</b>		<b>836,626</b>		<b>1,254,341</b>	<b>9,568,261</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>7,987,254</b>	<b>136,573</b>	<b>195,491</b>	<b>678,153</b>	<b>123,841</b>	<b>836,626</b>		<b>1,631,778</b>	<b>11,589,716</b>

**Amounts reported for governmental activities in the statement of net assets are different because:**

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-5,495,172
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	355,222
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	8,567,858

Other: _____	
NET POSITION OF GOVERNMENTAL ACTIVITIES	12,996,169



County of FULTON  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2021

	General	Human Services	SFC Evidence Fund	911 Wireless Fund	CDBG	Capital Projects	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	4,990,379								4,990,379
<b>TOTAL TAXES</b>	<b>4,990,379</b>								<b>4,990,379</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	1,690,856	1,272,654	2,056		298,096			416,199	3,679,860
State	895,559	576,359	155,164	785,642				744,563	3,157,287
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>2,586,415</b>	<b>1,849,013</b>	<b>157,219</b>	<b>785,642</b>	<b>298,096</b>			<b>1,160,762</b>	<b>6,837,147</b>
Charges for Service	549,561							85,649	635,210
	549,561							85,649	635,210
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	21,673	103		328				776	22,880
Other: Other	296,146							57,301	353,447
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>317,819</b>	<b>103</b>		<b>328</b>				<b>58,077</b>	<b>376,327</b>
<b>TOTAL REVENUES</b>	<b>8,444,174</b>	<b>1,849,116</b>	<b>157,219</b>	<b>785,970</b>	<b>298,096</b>			<b>1,304,488</b>	<b>12,839,063</b>
<b>EXPENDITURES:</b>									
General government - administrative	1,494,985								1,494,985
General government - judicial	1,387,072					190,754		237,841	1,815,667
Public safety	1,158,452			1,062,143				32,356	2,252,951
Highways and streets								58,556	58,556
Health and welfare	937,088	1,867,445	157,220					814,178	3,775,931
Culture - recreation	12,000								12,000
Economic development and assistance	88,431				287,008				375,439
Debt Service								430,781	430,781

County of FULTON  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2021

	General	Human Services	SFC Evidence Fund	911 Wireless Fund	CDBG	Capital Projects	Permanent Fund	Other Governmental Funds	Total Government Funds
Other: Employee Benefits	1,112,605								1,112,605
<b>TOTAL EXPENDITURES</b>	<b>6,190,633</b>	<b>1,867,445</b>	<b>157,220</b>	<b>1,062,143</b>	<b>287,008</b>	<b>190,754</b>		<b>1,573,712</b>	<b>11,328,915</b>
<b>OTHER FINANCIAL SOURCES/(USES):</b>									
Interfund Operating Transfers	-1,239,207	9,727		433,628	-11,088	400,000		406,940	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>-1,239,207</b>	<b>9,727</b>		<b>433,628</b>	<b>-11,088</b>	<b>400,000</b>		<b>406,940</b>	
<b>CHANGE IN FUND BALANCES</b>	<b>1,014,334</b>	<b>-8,602</b>	<b>-1</b>	<b>157,455</b>		<b>209,246</b>		<b>137,716</b>	<b>1,510,148</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>5,791,906</b>		<b>15,811</b>	<b>506,391</b>		<b>627,380</b>		<b>1,116,625</b>	<b>8,058,113</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>6,806,240</b>	<b>-8,602</b>	<b>15,810</b>	<b>663,846</b>		<b>836,626</b>		<b>1,254,341</b>	<b>9,568,261</b>

County of FULTON

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2021

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES**

	1,510,148
	-94,588
	371,363
	401,332
	-279,222
	<b>1,909,033</b>



Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**


County of FULTON  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2021

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>OPERATING REVENUES:</b>								
TOTAL OPERATING REVENUES								
<b>OPERATING EXPENSES:</b>								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
<b>NONOPERATING REVENUES/(EXPENSES):</b>								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**


County of FULTON  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2021

	Pension	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
<b><u>ASSETS:</u></b>					
Cash and cash equivalents	211,696	329,576	236,479		
Receivables	37,332				
Investments, at fair value	13,999,076				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>14,248,104</b>	<b>329,576</b>	<b>236,479</b>		
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>14,248,104</b>	<b>329,576</b>	<b>236,479</b>		
<b><u>LIABILITIES:</u></b>					
Accounts payable and other current liabilities	4,271				
Funds held as fiduciary		329,576			
<b>TOTAL LIABILITIES</b>	<b>4,271</b>	<b>329,576</b>			
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>4,271</b>	<b>329,576</b>			
<b><u>NET POSITION:</u></b>					
Assets held in trust for pension/other post employment benefits	14,243,833		236,479		
<b>TOTAL NET POSITION</b>	<b>14,243,833</b>		<b>236,479</b>		
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>14,248,104</b>	<b>329,576</b>	<b>236,479</b>		

County of FULTON  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2021

	Pension	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
<b><u>ADDITIONS:</u></b>					
Contributions					
Employer	361,548				
Plan members	211,274				
Other: Other revenue collected			5,415,804		
<b>TOTAL CONTRIBUTIONS</b>	<b>572,822</b>		<b>5,415,804</b>		
<b><u>INVESTMENT EARNINGS:</u></b>					
Interest			3		
Net increase/(decrease) in the fair value of investments	2,022,868				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>2,022,868</b>		<b>3</b>		
<b>TOTAL ADDITIONS</b>	<b>2,595,690</b>		<b>5,415,807</b>		
<b><u>DEDUCTIONS:</u></b>					
Benefits	695,812				
Administrative Expenses	12,900				
Other: Other payments			5,403,234		
<b>TOTAL DEDUCTIONS</b>	<b>708,712</b>		<b>5,403,234</b>		



County of FULTON  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2021

	Pension	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
<b>CHANGE IN NET POSITION</b>	1,886,978		12,573		
<b>NET POSITION - BEGINNING OF YEAR</b>	12,356,855		223,906		
<b>NET POSITION - END OF YEAR</b>	14,243,833		236,479		

County of FULTON

December 31, 2021

DEBT STATEMENT

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
GO Note 2007	Bond	2007	2022	250,000	32,979		16,667		16,312
GO Note 2017	Bond	2017	2028	1,800,000	1,261,254		144,696		1,116,558
G.O. Note 2020	Bond	2020	2033	3,355,000	3,355,000		210,000		3,145,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
<b>Other</b>									
									0
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 4,277,870

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 4,277,870

\*\* excludes unamortized premium/discount

County of FULTON  
**STATEMENT OF CAPITAL ADDITIONS**  
December 31, 2021

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - judicial

190,754

Public safety

Emergency services

444,362

Public works

**BUSINESS-TYPE ACTIVITY:**

**TOTAL CAPITAL EXPENDITURES**

635,116

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,621,002

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of FULTON have audited, adjusted and settled the accounts of the County of FULTON for the year ended December 31, 2021. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of FULTON for the year ended December 31, 2021

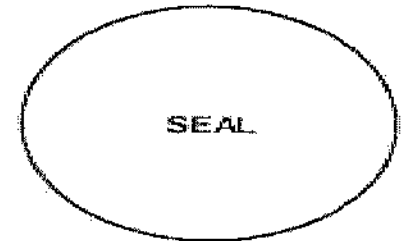
SIGNATURE AND VERIFICATION

Signed: Penny S Kipp Elected Auditor
Holly R Falkosky Elected Auditor
Margaret A Kobel Elected Auditor

Subscribed and sworn to before me this 22 day of September, 2022.

Signed: Penny S. Kipp, Holly R. Falkosky, Margaret A. Kobel
Witness (Controller/Auditor (Auditors))

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



COMMONWEALTH OF PENNSYLVANIA
COUNTY OF FULTON SS

\*Circle one

Sworn to and subscribed before me this 22 day of Sept. A.D. 2022
Cynthia D. Potholamy Deputy Notary Public

MY COMMISSION EXPIRES
FIRST MONDAY IN
JANUARY 2026

December 31, 2021

**NOTES / COMMENTS**